



All India Oriental Bank Officers' Association (Regd.)

(Affiliated to AIBOA)

Central Office:

C/O Oriental Bank of Commerce
Corporate Office: Plot No. 5, Sector – 32,
Institutional Area, Gurgaon -112 001
Gen. Secretary Phone: 09811156296

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CIRCULAR

11.02.2015

For All Members of AIOBOA

Dear Comrades,

Appointment under compassionate grounds Option for Ex Gratia Lump sum

As you are aware that further to the Scheme on appointment on compassionate grounds circulated by the IBA in August, 2014, whereby it has been informed that the Government has issued their guidelines to banks for an option to the eligible family to either opt for employment in the bank or opt for ex gratia lump sum payment. But this did not specify the amount of lump sum.

Hence the matter was again examined by the government/IBA and recently IBA issued their clarification circular dated 31.12.2014 stating that the lump sum amount payable to the eligible family in lieu of employment would be the same as covered in the erstwhile scheme i.e. :

Lump sum ex gratia

S. No.	Category	Amount (Rs in lacs)
1.	Sub - Staff	6.00
2.	Clerical Staff	7.00
3.	Officer Staff	8.00

The Government guidelines / IBA has also reiterated that this option for employment or lump sum would be available only in those cases when the other conditions of compassionate appointment (i.e. eligibility for employment) are met.

Members are requested to go through the contents of bank's circular dated 10.02.2015 issued in this regard.

Yours comradely,

(S. S. Shishodia)
General Secretary